



Daily Technical Outlook: Metals and Energy Aug 1th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 31/7/25 and remain on sideways to lower side through out the day on rebound in dollar index to end 1st monthly gain of 2025, added by trade deal optimism wan safe haven buying and FED didn't indicate rate cut path and technical sell off seen after price fail to break resistance zone and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading around short term 13-days SMA and RSI at 49 mark with Downward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Sharp Gap Down Opening on 31/7/25 and remain on lower side through out the day after U.S president impose 50% tariff on Copper imports and rebound in dollar index added by technical base sell off in base metals pack and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 47 marks with Downward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	98358	98100	97750	98900	99300	SIDEWAYS
Silver M	Aug.	109887	109000	107200	110600	112200	BEARISH

ENERGY

Crude Oil	Aug.	6052	6000	5910	6140	6200	SIDEWAYS
Natural Gas	Aug.	271.80	261	255	279	285	BEARISH

BASE METALS

Copper	Aug.	876.15	871.0	860	890	898	BEARISH
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Zinc	Aug.	265.55	264.0	262.5	267.0	271.50	SIDEWAYS
Lead	Aug.	179.50	178	175	182	185	SIDEWAYS
Nickel	Aug.	1339.40	1300	1250	1400	1450	SIDEWAYS

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